

SONATA INFORMATION TECHNOLOGY LIMITED
CONDENSED BALANCE SHEET AS AT 31ST DECEMBER 2011

	(Rs)		
SCHEDULE	AS AT 31.12.2011	AS AT 31.12.2010	AS AT 31.03.2011
SOURCES OF FUNDS			
SHAREHOLDER'S FUNDS			
Share Capital	33,753,940	33,753,940	33,753,940
Reserves and Surplus	355,803,340	408,625,250	412,306,708
	389,557,280	442,379,190	446,060,648
LOAN FUNDS			
Secured Loans	-	353,721,600	307,646,720
Unsecured Loans	287,500,000	-	194,000,000
	287,500,000	353,721,600	501,646,720
TOTAL FUNDS EMPLOYED	677,057,280	796,100,790	947,707,368
APPLICATION OF FUNDS			
Fixed Assets			
Tangible fixed assets	3,289,222	2,782,912	3,609,951
Deferred Tax Asset	8,585,473	4,574,685	4,629,282
Current Assets, Loans and Advances			
Inventories	261,266,197	60,334,233	22,054,239
Sundry Debtors	840,500,813	594,759,122	900,173,232
Cash and Bank Balances	801,238,528	227,861,696	103,957,546
Other Current Assets	4,479,499	31,822,011	19,019,697
Loans and Advances	972,848,012	756,580,917	967,047,045
	2,880,333,049	1,671,357,979	2,012,251,759
Less: Current Liabilities and Provisions			
Current Liabilities	2,213,453,694	881,369,754	1,071,289,003
Provisions	1,696,770	1,245,032	1,494,621
	2,215,150,464	882,614,786	1,072,783,624
NET CURRENT ASSETS	665,182,585	788,743,193	939,468,135
TOTAL FUNDS APPLIED	677,057,280	796,100,790	947,707,368

SELECTED EXPLANATORY NOTES
FORMING PART OF ACCOUNTS

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As per our Report annexed

By the Order of Board of Directors

For N M RAIJI & Co.
Chartered Accountants

For Sonata Information Technology Limited

CA Y N THAKKAR
Partner
Membership No 33329

P SRIKAR REDDY
Director

Mumbai 14th February 2012

SONATA INFORMATION TECHNOLOGY LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED 31ST DECEMBER 2011

(Rs)

SCHEDULE	QUARTER ENDED 31.12.2011	QUARTER ENDED 31.12.2010	NINE MONTHS ENDED 31.12.2011	NINE MONTHS ENDED 31.12.2010	YEAR ENDED 31.03.2011
INCOME					
Sales and Services (Net)	3,422,829,938	1,557,541,817	6,558,910,268	4,795,248,678	5,989,472,946
Other Income	14,687,524	39,456,673	54,120,387	47,298,133	71,174,783
Total Income	3,437,517,462	1,596,998,490	6,613,030,655	4,842,546,811	6,060,647,729
EXPENDITURE					
Salaries, wages and other staff costs	67,750,185	55,275,862	195,026,793	158,723,064	215,584,115
Other operating expenses	103,479,935	85,839,418	257,742,111	242,446,271	338,225,909
Purchase of traded items	3,519,980,592	1,123,246,209	6,379,568,911	4,266,886,375	5,286,283,001
Finance cost	30,511,442	13,962,514	78,546,446	35,090,271	39,787,801
Depreciation	300,227	278,320	789,066	1,409,995	1,594,956
(Increase)/ Decrease in Stocks	(247,579,747)	279,599,366	(239,211,958)	16,952,343	55,232,337
	3,474,442,634	1,558,201,689	6,672,461,369	4,721,508,319	5,936,708,118
Profit Before Tax	(36,925,172)	38,796,801	(59,430,714)	121,038,492	123,939,611
Provision for Tax	1,418,035	12,764,339	(2,927,346)	39,902,186	39,121,847
Profit after Tax	(38,343,207)	26,032,462	(56,503,368)	81,136,306	84,817,764
Add : Balance of Profit brought forward from previous period					301,235,884
Disposable Surplus					386,053,648
Balance Carried to Balance Sheet					386,053,648
SELECTED EXPLANATORY NOTES FORMING PART OF ACCOUNTS					
	1				
EPS - Basic (on Rs.10 per share)	(11.36)	7.71	(16.74)	24.04	25.13
EPS - Diluted (on Rs.10 per share)	(11.36)	7.71	(16.74)	24.04	25.13
EPS - Basic (Annualised) (on Rs.10 per share,	(45.44)	30.85	(22.32)	32.05	25.13
EPS - Diluted (Annualised) (on Rs.10 per share,	(45.44)	30.85	(22.32)	32.05	25.13

As per our Report annexed

By the Order of Board of Directors

For N M RAJI & Co.
Chartered Accountants

For Sonata Information Technology Limited

CA Y N THAKKAR
Partner
Membership No 33329

P SRIKAR REDDY
Director

Mumbai 14th February 2012

SONATA INFORMATION TECHNOLOGY LIMITED
CONDENSED CASH FLOW STATEMENT

		(Rs)				
		QUARTER ENDED	QUARTER ENDED	NINE MONTHS ENDED	NINE MONTHS ENDED	YEAR ENDED
		31.12.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Cash flows from operating activities	(A)	1,375,307,394	506,860,992	968,698,950	206,108,570	(61,023,171)
Cash flows from investing activities	(B)	13,562,485	62,610	15,130,529	(90,826)	(90,826)
Cash flows from financing activities	(C)	(709,645,444)	(386,056,197)	(286,548,497)	(65,368,671)	77,858,919
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	<u>679,224,435</u>	<u>120,867,405</u>	<u>697,280,982</u>	<u>140,649,073</u>	<u>16,744,923</u>
Opening Cash and Cash equivalents		122,014,093	106,994,291	103,957,546	87,212,623	87,212,623
Closing Cash and Cash equivalents		801,238,528	227,861,696	801,238,528	227,861,696	103,957,546

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SONATA INFORMATION TECHNOLOGY LIMITED

SCHEDULE 1 : SELECTED EXPLANATORY NOTES FORMING PART OF THE ACCOUNTS

1. There are no changes in the accounting policies during the nine months ended 31ST December, 2011. The significant accounting policies of the company relate to fixed asset and depreciation, investments, inventories, services, foreign currency transactions and retirement benefits.

2. Significant changes in Contingent Liabilities for the quarter

(a) Increase in Disputed Income Tax demands (not provided for) (Inclusive of Interest Charged as per original order)	Rs9.98 Cr
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For Financial Year 2008-09 Rs.9.98 Cr pertaining to Disallowance of Service Charges and Deputation Expenses. The company has preferred an appeal before CIT (A).

3. Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.

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