

SONATA SOFTWARE LIMITED				
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER, 2011				
				(Rs)
	SCHEDULE	AS AT 31.12.2011	AS AT 31.12.2010	AS AT 31.03.2011
SOURCES OF FUNDS				
Shareholder's Funds				
Share Capital		105,159,306	105,159,306	105,159,306
Reserves and Surplus		3,676,299,642	3,917,972,437	3,967,154,497
		<u>3,781,458,948</u>	<u>4,023,131,743</u>	<u>4,072,313,803</u>
Minority Interest		115,700,323	436,388,485	383,396,798
Loan Funds				
Secured Loans		-	353,901,298	307,646,720
TOTAL FUNDS EMPLOYED		<u>3,897,159,271</u>	<u>4,813,421,526</u>	<u>4,763,357,321</u>
APPLICATION OF FUNDS				
Fixed Assets				
Tangible Fixed Assets		847,058,484	771,044,304	783,169,518
Intangible Fixed Assets		949,883,193	951,947,281	951,424,618
		<u>1,796,941,678</u>	<u>1,722,991,585</u>	<u>1,734,594,136</u>
Investments		12,796,309	385,798,342	191,841,829
Deferred Tax Asset		122,249,173	148,315,032	166,579,270
Current Assets, Loans and Advances				
Inventories		332,564,614	159,433,418	101,845,657
Sundry Debtors		2,270,516,594	1,848,088,925	2,043,731,826
Cash and Bank Balances		1,916,232,439	1,476,151,909	1,491,663,166
Other Current Assets		108,273,677	133,894,820	106,128,454
Loans and Advances		1,740,221,323	2,370,213,363	1,881,597,983
		<u>6,367,808,648</u>	<u>5,987,782,435</u>	<u>5,624,967,086</u>
Less: Current Liabilities and Provisions				
Current Liabilities		3,496,978,982	2,719,024,289	2,065,923,793
Provisions		905,657,556	712,441,578	888,701,207
		<u>4,402,636,538</u>	<u>3,431,465,867</u>	<u>2,954,625,000</u>
Net Current Assets		1,965,172,111	2,556,316,568	2,670,342,086
TOTAL FUNDS APPLIED		<u>3,897,159,271</u>	<u>4,813,421,526</u>	<u>4,763,357,321</u>
SELECTED EXPLANATORY NOTES FORMING PART OF ACCOUNTS				
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As per our Report annexed		By Order of the Board of Directors		
For N M RAIJI & Co. Chartered Accountants		For Sonata Software Limited		
CA Y N THAKKAR Partner Membership No 33329		P SRIKAR REDDY Managing Director		
Mumbai: 14th February, 2012				

SONATA SOFTWARE LIMITED

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2011

	(Rs)				
	QUARTER ENDED 31.12.2011	QUARTER ENDED 31.12.2010	NINE MONTHS ENDED 31.12.2011	NINE MONTHS ENDED 31.12.2010	YEAR ENDED 31.03.2011
SCHEDULE					
INCOME					
Sales & Services (Net)	5,262,549,231	3,480,147,800	12,451,741,281	10,724,580,450	13,931,965,392
Other Income	22,957,435	100,415,726	129,513,614	123,300,241	177,520,059
Total Income	5,285,506,665	3,580,563,526	12,581,254,895	10,847,880,691	14,109,485,451
EXPENDITURE					
Salaries, Wages & Other staff costs	1,201,369,378	1,060,912,478	3,470,449,823	3,121,339,492	4,190,024,147
Other Operating Expenses	806,483,288	763,897,747	2,418,178,816	2,267,986,384	3,016,963,711
Purchase of traded items	3,517,283,591	1,115,773,229	6,381,274,723	4,282,391,976	5,286,130,941
Finance costs	26,285,234	17,752,982	76,259,384	48,635,333	56,872,232
Depreciation	108,308,736	96,410,550	329,184,093	288,411,005	386,908,953
(Increase)/ Decrease in Stocks	(265,564,324)	260,414,363	(230,718,958)	(12,155,841)	45,431,920
	5,394,165,903	3,315,161,349	12,444,627,881	9,996,608,349	12,982,331,904
Profit Before Tax	(108,659,237)	265,402,177	136,627,014	851,272,342	1,127,153,547
Provision for Tax	18,144,770	66,144,552	86,305,182	216,429,308	249,962,485
MAT credit	-	(19,090,968)	-	(68,024,582)	(82,804,684)
Profit After Tax before minority interest/ share or earning in associates	(126,804,007)	218,348,593	50,321,832	702,867,616	959,995,746
Share in earning of affiliates	-	-	-	-	4,039,786
Minority Interest	58,087,086	(25,542,037)	60,248,482	(77,307,687)	(107,939,173)
Profit After Tax after minority interest/share of earning in affiliates	(68,716,921)	192,806,556	110,570,314	625,559,929	856,096,359
Add: Balance of Profit brought forward			2,841,109,955	2,330,562,040	2,330,562,040
Disposable Surplus	(68,716,921)	192,806,556	2,764,979,439	2,956,121,969	3,186,658,399
Proposed Dividend			-	-	105,159,306
Interim Dividend			52,579,653	105,159,306	105,159,306
Provision for Dividend Tax			8,529,734	17,465,909	34,525,377
Transfer to General Reserve			-	-	70,000,000
Balance Carried to Balance Sheet			2,703,870,052	2,833,496,753	2,871,814,410
			2,764,979,439	2,956,121,968	3,186,658,399
EPS - Basic (on Re.1 per share)	-0.65	1.83	1.05	5.95	8.14
EPS - Diluted (on Re.1 per share)	-0.65	1.83	1.05	5.95	8.14
EPS - Basic (Annualised)(on Re 1 per share)	-2.60	7.32	1.40	7.93	8.14
EPS - Diluted (Annualised) (on Re.1 per share)	-2.60	7.32	1.40	7.93	8.14

SELECTED EXPLANATORY NOTES

FORMING PART OF ACCOUNTS

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As per our Report annexed

By Order of the Board of Directors

For N M RAJJI & Co.,
Chartered Accountants

For Sonata Software Limited

CA Y N THAKKAR

P SRIKAR REDDY

Partner

Managing Director

Membership No 33329

Mumbai: 14th February, 2012

SONATA SOFTWARE LIMITED

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(Rs)

PARTICULARS		QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED
		31.12.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Cash flows from Operating Activities	(A)	1,468,904,534	481,299,742	1,384,506,978	1,075,617,430	1,141,647,316
Cash flows from Investing Activities	(B)	(38,118,794)	(38,716,992)	(185,297,512)	(78,097,485)	11,992,674
Cash flows from Financing Activities	(C)	(372,031,881)	(262,367,955)	(774,640,193)	(252,446,377)	(393,055,165)
Net increase/(decrease) in Cash and Cash Equivalents	(A+B+C)	<u>1,058,753,859</u>	<u>180,214,795</u>	<u>424,569,273</u>	<u>745,073,568</u>	<u>760,584,825</u>
Opening Cash & Cash Equivalents		857,478,581	1,295,937,115	1,491,663,166	731,078,341	731,078,341
Closing Cash & Cash Equivalents		1,916,232,439	1,476,151,909	1,916,232,439	1,476,151,909	1,491,663,166

As per our Report Annexed

By Order of the Board of Directors
For Sonata Software LimitedFor N M RAJI & Co.
Chartered AccountantsCA Y N THAKKAR
Partner
Membership No 33329P SRIKAR REDDY
Managing Director

Mumbai: 14th February, 2012

SONATA INFORMATION TECHNOLOGY LIMITED

(a) Increase in Disputed Income Tax demands (not provided for) Rs 9.98 Cr
(Inclusive of Interest Charged as per original order)

For Financial Year 2008-09 Rs.9.98 Cr pertaining to Disallowance of Service Charges and Deputation Expenses. The company has preferred an appeal before CIT (A).

4. During the Quarter the company (SSL) has given Corporate Guarantee of Rs.90 Crores to Axis Bank on behalf of Sonata Information Technology Limited towards one time SBLC requirement which will mature on 28th Feb 2012.
5. Previous period's figures have been regrouped, wherever necessary to conform to current period's classification.

As per our Report annexed

By the Order of Board of Directors

For N M RAIJI & Co.
Chartered Accountants

For Sonata Software Limited

CA Y N THAKKAR
Partner
Membership No 33329

P SRIKAR REDDY
Managing Director

Mumbai 14th February 2012